



FOR IMMEDIATE RELEASE

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Clearwater Manufacturing in Lake Norman Region Wins “Best Innovation Project” Award

Lake Norman Regional Economic Development Corporation (LNREDC) is proud to announce that Clearwater Manufacturing, headquartered in Huntersville, North Carolina, was awarded the 2010 Regional Advanced Manufacturing Award for “Best Innovation Project” for companies with one to 49 employees. Daniel Cedrone and Colin Van Rooyen accepted the award on behalf of the company at a 5:30-7:30 p.m. awards ceremony on Thursday, June 24 at Embassy Suites Hotel in Concord, NC.

“We congratulate Clearwater Manufacturing on this outstanding achievement,” says Mike Griffin, LNREDC Chairman and business owner. “Clearwater Manufacturing is an entrepreneurial leader in the Lake Norman region and we’re delighted to have them headquartered here as part of our growing industry base and LNREDC’s existing business program,” Griffin adds.

“Innovative companies like Clearwater Manufacturing play an integral role in our economy,” says Mayor Jill Swain. “LNREDC started a powerful existing business program last year that helps companies like Clearwater Manufacturing grow and prosper and we’re excited to see the company gain recognition for their cutting-edge ideas in advanced manufacturing,” says Mayor Swain.

Clearwater Manufacturing has introduced a mini-water bottling machine the size of a refrigerator. The “Eco-Friendly” Boomerang Water Bottling System boasts zero waste by reusing glass or aluminum bottles that are returned after use. The machine sanitizes, fills each bottle with purified water and caps them at the rate of six bottles per minute, up to 3,000 bottles per day. It reduces CO2 emissions by 20 times after the first use. Boomerang provides colleges, universities, corporate campus and sporting arenas the ability to bottle their own water, custom brand, and make higher profits with zero landfill contribution.

The 2010 Regional Advanced Manufacturing Awards are hosted by Minds That Manufacture, a network of members who support the Charlotte region with bright minds, bright ideas, innovative talent, and resources that create a hot spot for advanced manufacturing companies to compete and thrive. For more information, visit www.MindsThatManufacture.com. Advanced manufacturing awards were presented at the June 24 event in three categories: Best Innovation Project, Best Green Process and Best Process Improvement. Brigid Mullany, Ph. D., Mechanical Engineering with UNCC’s Charlotte Research Institute served as guest speaker at the event.

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*For every \$1 invested in LNREDC by private and public investors,
almost \$39 has been reinvested by industries.*

Since inception, Lake Norman Regional Economic Development Corporation (LNREDC) has brought over \$65 million in new capital investment to the region by recruiting new businesses and helping existing industries expand. For more information, visit www.lakenormanregion.com.

~LNREDC Industry Highlights~

Prairie Packaging - new industry at NMIP – 240 new jobs & \$48 million total industry/equipment investment

Newell Rubbermaid - \$7.55 million expansion/320 new jobs over five years

Microban International - \$8 million expansion/45 new jobs

SAERTEX USA –Invested \$6 million in equipment and added 70 employees in 2008

Presbyterian Hospital/Huntersville – Nearly \$11 million in upgrades, including a \$6.1 million same-day surgery center and a \$4.6 million endovascular suite for procedures like angioplasties

Metrolina Greenhouses - \$50 million expansion to a total of 150 acres

Huber Technology - Expanded its U.S. headquarters to lease an additional 10,200 sq. ft. in 2009 (triples the company's footprint) with a projected revenue of \$20 million in 2009. Since 2001, the company has expanded its employee base from five to 21 employees.

Ovation Wireless Management - Increasing sales from \$2 million to almost \$3 million by year-end 2009, expanded from 1,000 sq. ft. to 10,000 sq. ft. facility

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